

February 26, 2026

Ms Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Echelon Square
Colombo 1

CSD/2026/RAP/SP/CB/102

Madam

COMMERCIAL BANK OF CEYLON PLC (THE "BANK") - PQ 116
RETIREMENT OF A DIRECTOR AND APPOINTMENT OF A NEW DIRECTOR

We write to inform you in terms of Sections 8 and 9.10.2 of the Listing Rules of the Colombo Stock Exchange, that Mr. Sellathurai Prabagar, Non-Independent, Executive Director/Chief Operating Officer of the Bank will retire from the said position upon reaching the age of sixty years on April 26, 2026. Accordingly, he will relinquish his office as the Non-Independent, Executive Director/Chief Operating Officer with effect from April 27, 2026.

In consideration of the retirement of Mr. Prabagar, the Board of Directors of the Bank approved the appointment of Mr. Lasantha Hasrath Munasinghe, who currently serves as the Deputy General Manager - Corporate Banking, as the Non-Independent, Executive Director/Chief Operating Officer of the Bank, with effect from April 27, 2026. The Board approval was granted on December 19, 2025, following the recommendation of the Board Nominations and Governance Committee, and subject to approval of the Director Bank Supervision of the Central Bank of Sri Lanka.

The Director of Bank Supervision of the Central Bank of Sri Lanka granted the approval for the aforesaid appointment via letter dated February 25, 2026. Accordingly, Mr. Munasinghe will be appointed as the Non-Independent, Executive Director/Chief Operating Officer of the Bank with effect from April 27, 2026.

Mr. Prabagar held 355,061 Ordinary Voting Shares & 42,772 Ordinary Non-voting Shares and Mr. Munasinghe held 4,501 Ordinary Voting Shares in the Bank, as at February 25, 2026. The number of Shares held by Mr. Prabagar as at the date of his retirement and by Mr. Munasinghe as the date of his appointment will be notified in due course, as required in terms of Rule 7.8 (b) of the Listing Rules.

A brief résumé of Mr. Munasinghe is also forwarded herewith.

Yours faithfully



R A P Rajapaksha
Company Secretary